

**MEMORANDUM OF UNDERSTANDING (MOU)  
FOR ACADEMIC AND SCIENTIFIC COOPERATION**

**This MOU is made on the 28<sup>th</sup> day of the month of November 2018.**

**Between**

**Fr. Dr. Joseph M.K. the Principal of  
St. Xavier's College, Mahuadanr, Latehar Dist. Jharkhand,**

**And**

**Mr. Arvind Anand the Bank Manager  
State Bank of India, Mahuadanr**

**Purpose**

The purpose of this Agreement is to promote higher education and practical experiences between St. Xavier's College, Mahuadanr (SXCM) and State Bank of India (SBI) Mahuadanr

**Types of Cooperation**

Through this memorandum, both Parties establish the value of collaboration and agree to promote the following activities:

1. Projects and field works in the area of mutual interest;
2. Exchange of academic publications and reports;
3. Opportunities for faculty and staff development and exchange programs;
4. Employability;
5. Other activities as mutually agreed;

**Consideration:**

This Agreement places no financial consideration or funding commitments on either party. The aforementioned activities will be defined through separate program agreements and subsequent program agreements must be approved in writing by the authorized representatives of each institution.

Assistant Professor Fr. John Tirkey of the Administration Department of SXCM will serve as the primary liaison between the two institutions to facilitate the development of future activities.

**Terms and Conditions:**

The duration of this Agreement will remain valid for a period of five (5) years and become effective upon the date of signature by both Parties. Amendments can be made by the mutual

consent of both Parties. This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both parties agree to work in good faith to enable visiting students to complete their respective projects unopposed by the termination. The agreement may be extended by mutual consent of the two Parties after the five-year period, and it must be renewed in writing.

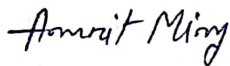
This Memorandum of Understanding completed in English is hereby signed in two (2) copies by both parties on the 28<sup>th</sup> day of the month of November 2018 with one (1) copy each remaining in the possession of each institution.



**Signature of the  
Principal, St. Xavier's College,**



**Signature of the  
Bank Manager  
State Bank of India Mahuadanr**



**Witness 1  
Amrit Minz,  
Assistant Professor,  
St. Xavier's College,**



**Witness 2**